

**CITY OF AUDUBON PARK, KENTUCKY  
ORDINANCE NUMBER 2, SERIES 2015**

**AN ORDINANCE IMPOSING LICENSE FEES UPON INSURANCE  
COMPANIES FOR BUSINESS CONDUCTED WITHIN THE CORPORATE  
LIMITS OF THE CITY OF AUDUBON PARK**

BE IT ORDAINED BY THE CITY OF AUDUBON PARK, KENTUCKY:

**SECTION 1: LICENSE FEE**

There is hereby imposed on each insurance company a license fee for the privilege of engaging in the business of insurance within the corporate limits of the City of Audubon Park.

**SECTION 2: FEE ASSESSMENT**

The license fee imposed upon each insurance company shall be **9%** of the premiums actually collected within each calendar quarter by reason of the issuance or renewal of its policies within the corporate limits of the City of Audubon Park, on those classes of business which such company is authorized to transact, less all premiums returned to policyholders; however, any license fee or tax imposed upon premium receipts shall not include premiums received for insuring employers against liability for personal injuries to their employees, or death caused thereby, under the provisions of the worker's compensation acts and shall not include premiums received on the policies of group health insurance.

**SECTION 3: PAYMENT**

- (a) All license fees imposed by this ordinance shall be due and payable by insurers to the City of Audubon Park, 3340 Robin Road, no later than thirty (30) days after the end of each calendar quarter.
- (b) License fees which are not paid to the City of Audubon Park, 3340 Robin Road, in the manner prescribed above on or before the due date shall bear interest at the tax interest rate determined by KRS 131.183.


**SECTION 4: REPORT OF COLLECTIONS**

Every insurance company subject to the license fees imposed by this ordinance shall annually, by March 31, furnish the City of Audubon Park, 3340 Robin Road, a written report of all collections in the preceding calendar year for each of the following categories of insurance: (a) casualty, (b) automobile, (c) inland marine, (d) fire and allied perils, (e) life, (f) health, and (g) all other risks.

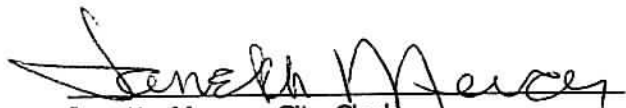
**SECTION 5: EFFECTIVE DATE**

This Ordinance shall become effective on the first day of July, 2015 after passage, approval and publication as required by law.

Adopted by the City Council of the City of Audubon Park, Kentucky at a meeting of the City Council on the 16th day of March, 2015, in the City of Audubon Park, Kentucky, having been first read at a meeting of said Council held on the 17<sup>th</sup> day of February, 2015.

  
\_\_\_\_\_  
Don Crawford, Mayor

ATTEST:

  
\_\_\_\_\_  
Janette Mercer, City Clerk