

NOTICE OF PUBLIC HEARINGS OF CITY OF AUDUBON PARK, KENTUCKY
AND
LOUISVILLE/JEFFERSON COUNTY METROPOLITAN GOVERNMENT
WITH RESPECT TO THE ISSUANCE OF THE AMENDED AND RESTATED
CITY OF AUDUBON PARK, KENTUCKY EDUCATIONAL
REVENUE REFUNDING NOTE, SERIES 2024B
(SACRED HEART SCHOOLS PROJECT)

The City of Audubon Park, Kentucky (the “Issuer”) and the Louisville/Jefferson County Metropolitan Government (the “Host”), by their representatives, will hold public hearings at the following places, dates and times concerning the issuance of the not to exceed \$4,579,503 Amended and Restated City of Audubon Park, Kentucky Educational Revenue Refunding Note, Series 2024B (Sacred Heart Schools Project) (the “Refunding Note”), which is being issued in conformity with Section 103.210 of the Kentucky Revised Statutes, as amended. The Refunding Note is being issued to currently refund (the “Series 2020B Refunding”) the outstanding City of Audubon Park, Kentucky Educational Revenue Refunding Note, Series 2020B (Sacred Heart Schools Project) in the original principal amount of \$5,887,943 and outstanding post-January 31, 2024 payment in the amount of \$4,579,503, the proceeds of which were used to currently refund the City of Audubon Park, Kentucky Educational Revenue Refunding Note, Series 2015B (Sacred Heart Schools Project) (the “Series 2015B Note”) in the original principal amount of \$7,850,603 on September 30, 2020, the proceeds of which Series 2015B Note were used to currently refund the City of Audubon Park, Kentucky Educational Revenue Refunding Bonds, Series 2010 (Sacred Heart Schools Project) with then principal outstanding as of September 30, 2015 in the amount of \$7,850,603 (the “Series 2010 Bonds”). The Series 2010 Bonds were used to refinance the City of St. Matthews, Kentucky Educational Development Revenue Refunding Bonds, Series 2004 (Ursuline Project) for Ursuline Project Schools, Inc., now Sacred Heart Schools, Inc., and the City of Audubon Park, Kentucky Recreational and Educational Revenue Bonds, Series 2008 (Sacred Heart Project), the proceeds of which were used to finance and refinance certain capital improvements at 3177 Lexington Road, Louisville, Kentucky, the location of the Sacred Heart Schools campus (the “Campus”). A portion of the proceeds of the Refunding Note may be used to pay the costs of issuance related to the Refunding Note issued in connection with the Series 2020B Refunding. The Campus is within the incorporated city limits of the Host and therefore, it is necessary for both the Issuer and the Host to hold a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, requiring that the governmental unit issuing the Refunding Note and each governmental unit having jurisdiction of the area in which any facility with respect to which financing is to be provided from the net proceeds of the Refunding Note is located.

HEARING DATES AND TIMES:

Monday, November 20, 2023
6:00 p.m.
Audubon Park City Hall
3340 Robin Road
Louisville, Kentucky 40213

Monday, November 20, 2023
10:00 a.m.
Suite 300N
Louisville/Jefferson County Metropolitan Government
200 S. Fifth Street
Louisville, Kentucky 40202

THE REFUNDING NOTE DOES NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF THE FAITH AND CREDIT OR THE TAXING POWER OF THE LOUISVILLE/JEFFERSON COUNTY METROPOLITAN GOVERNMENT, THE CITY OF AUDUBON PARK, OR THE COMMONWEALTH OF KENTUCKY.

Interested persons are invited to attend these public hearings and will be given an opportunity to express their views and objections on the issuance of the Refunding Note. Written comments concerning the foregoing may be submitted to the following address:

The City Council of the City of Audubon Park, Kentucky
Audubon Park City Hall
3340 Robin Road
Louisville, Kentucky 40213
Attention: City Clerk

/s/ Cecilia Niemann
City Clerk
City of Audubon Park, Kentucky