

**CHARLES J. VEENEMAN
CERTIFIED PUBLIC ACCOUNTANT
2527 NELSON MILLER PKWY, SUITE 205
LOUISVILLE, KY 40223**

ACCOUNTANT'S COMPILATION REPORT

To the Mayor and City Council Members
City of Audubon Park

I have compiled the accompanying Statements of Assets, Liabilities and Fund Balance - Cash Basis of the City of Audubon Park General Fund and Road Fund as of December 31, 2013 and the related Statements of Revenues and Appropriations – Cash Basis for the month and six months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

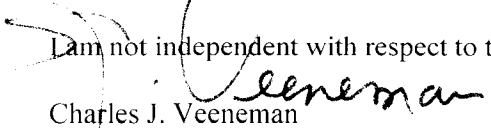
My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures (and the statement of cash flows) ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

The accompanying annual budget of the City of Audubon Park's General Fund and Road Fund for the year ending June 30, 2014, has not been compiled or examined by me, and, accordingly, I do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the Company's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

I am not independent with respect to the City of Audubon Park.


Charles J. Veeneman
Certified Public Accountant
January 16, 2014

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

GENERAL FUND

CITY OF AUDUBON PARK

FOR THE MONTH AND SIX MONTHS ENDED DECEMBER 31, 2013 - ACTUAL

FOR THE YEAR ENDING JUNE 30, 2014 - BUDGET

<u>a/c#</u>		<u>ACTUAL</u> Month Ended <u>December 31, 2013</u>	<u>ACTUAL</u> Five Months Ended <u>December 31, 2013</u>	<u>BUDGET</u> Year Ending June 30, 2014	<u>REMAINING</u> <u>ANNUAL</u> <u>BUDGET</u>
REVENUES					
4370-00	Bond Revenue	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
4330-00	Building Permits	100.00	600.00	1,500.00	900.00
4352-00	Business Licenses	-	900.00	1,000.00	100.00
4368-20	Contract Police Services - Audbn Hosp	1,250.00	7,500.00	15,000.00	7,500.00
4368-20	Contract Police Services - Pkwy Village	27,500.00	55,000.00	55,000.00	-
4366-20	Court Revenue	2,451.69	7,833.91	18,000.00	10,166.09
4350-00	Franchise Fees	695.75	4,174.43	10,000.00	5,825.57
4360-00	Highway Safety Grant	-	-	9,300.00	9,300.00
4400-00	Insurance Proceeds	-	7,006.73	6,250.00	(756.73)
4315-00	Insurance Premiums Tax	33.67	128,252.49	220,000.00	91,747.51
4363-20	KLEPF	11.92	8,890.18	15,500.00	6,609.82
4390-00	Miscellaneous Fees	-	279.28	3,000.00	2,720.72
4375-00	Motor Vehicles Tax	1,452.92	11,329.33	22,000.00	10,670.67
4369-20	Parking Fines / Towing	235.00	2,730.00	10,000.00	7,270.00
4003-00	Penalty and Interest Income	-	-	5,000.00	5,000.00
4319-00	Property Taxes - Current Year	-	332,805.40	326,825.00	(5,980.40)
4003-00	Interest income	-	596.10	-	(596.10)
4395-00	Sale of Fixed Assets	4,557.75	7,733.60	-	(7,733.60)
	TOTAL REVENUES	38,288.70	575,631.45	723,375.00	147,743.55

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FOR THE YEAR ENDING JUNE 30, 2014 - BUDGET

a/c#	<u>ACTUAL</u> Month Ended December 31, 2013	<u>ACTUAL</u> Five Months Ended December 31, 2013	<u>BUDGET</u> Year Ending June 30, 2014	REMAINING ANNUAL BUDGET
APPROPRIATIONS				
<u>General Government</u>				
5710-00	-	-	5,500.00	5,500.00
5506-00	-	-	-	-
5605-00	-	105.40	300.00	194.60
5505-00	-	-	-	-
5375-00	-	826.90	826.90	-
5607-00	(75.70)	168.90	-	(168.90)
5606-00	-	87.36	-	(87.36)
5400-05	-	-	581.40	581.40
5300-00	1,240.21	5,869.50	11,000.00	5,130.50
5200-00	-	5,046.00	10,000.00	4,954.00
5350-00	1,875.00	21,590.75	23,400.00	1,809.25
5355-00	-	-	-	-
5357-00	-	-	4,279.90	4,279.90
5500-00	262.63	3,984.80	16,125.00	12,140.20
5502-00	-	-	-	-
5520-00	-	100.00	6,600.00	6,500.00
5527-00	-	-	7,500.00	7,500.00
5550-00	200.00	1,150.00	3,600.00	2,450.00
5100-00	-	-	-	-
5105-00	-	750.00	1,800.00	1,050.00
5400-00	375.01	2,714.49	2,203.20	(511.29)
5680-00	-	-	-	-
5610-00	6,200.26	38,005.50	80,962.09	42,956.59
5720-00	2,954.00	19,193.00	18,000.00	(1,193.00)
5740-00	-	-	6,000.00	6,000.00
6500-00	166.72	20,390.71	40,800.00	20,409.29
5000-00	-	4,835.75	-	(4,835.75)
5600-00	1,392.31	10,030.13	13,306.08	3,275.95
5950-00	-	-	5,000.00	5,000.00
5700-00,				
6000-00 &				
6690-00	-	239.08	-	(239.08)
Total General Government	14,590.44	135,088.27	257,784.57	122,696.30
<u>Public Works</u>				
5457-10	397.70	687.93	3,000.00	2,312.07
5463-10	355.90	355.90	2,500.00	2,144.10
5400-10	323.94	1,609.92	2,148.12	538.20
5600-10	300.29	2,163.27	2,869.80	706.53
5475-10	-	992.28	826.90	(165.38)
5450-10	2,160.00	13,932.00	28,080.00	14,148.00
	-	-	(4,199.00)	(4,199.00)
5452-10	-	1,201.62	-	(1,201.62)
Total Public Works	3,537.83	20,942.92	35,225.82	14,282.90

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FOR THE YEAR ENDING JUNE 30, 2014 - BUDGET

<u>a/c#</u>	<u>ACTUAL</u> Month Ended December 31, 2013	<u>ACTUAL</u> Five Months Ended December 31, 2013	<u>BUDGET</u> Year Ending June 30, 2014	<u>REMAINING</u> <u>ANNUAL</u> <u>BUDGET</u>	
<u>Public Safety</u>					
6110-20	Auto Fuel	1,420.54	14,649.77	33,000.00	18,350.23
6200-20	Grant - Highway Safety	-	-	9,300.00	9,300.00
6180-20	Public Safety - Health Insurance	-	6,036.37	5,044.90	(991.47)
6105-20	Lease Payments - Police Cars	2,473.65	12,089.21	14,565.00	2,475.79
5400-20	Payroll Taxes	2,933.63	16,255.36	19,165.39	2,910.03
6100-20	General Expenses	2,106.16	19,053.27	30,000.00	10,946.73
6150-20	Public Safety Salaries	18,723.06	140,671.24	247,528.00	235,438.79
6101-20	Public Safety Salaries - Retirement	-	-	-	-
6150-20	Public Safety Salaries - Court Pay	-	-	3,000.00	3,000.00
5600-20	Workers' Comp., Property & Liability	4,616.02	33,253.50	44,114.19	10,860.69
6160-20	Court Pay - PS	30.00	30.00	-	(30.00)
Total Public Safety		32,303.06	242,038.72	405,717.48	163,678.76
<u>Parks</u>					
6300-30	Garden Club - City Beau Grant	-	4,100.00	4,100.00	-
6310-30	Parks - General Expense	-	39.90	12,000.00	11,960.10
Total Parks		-	4,139.90	16,100.00	11,960.10
TOTAL APPROPRIATIONS		50,431.33	402,209.81	714,827.87	312,618.06
EXCESS REVENUE (APPROPRIATIONS)		\$ (12,142.63)	\$ 173,421.64	\$ 8,547.13	\$ (164,874.51)

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